

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

April 12, 2021

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UPCOMING WEBINARS AND EVENTS

Expanded and Improved: Small Business Recovery Loan Fund

April 14 at 11:30 am

Live stream on <u>Facebook</u> and <u>YouTube</u> or <u>register online</u>

Webinar Series: 2021 NTIA Broadband Grant Programs

Series runs April 14 through July 29

Register

Pandemic-Related Roadblocks for Native American Elders

April 15 at 10 am

Register

Aggie Shark Tank

April 15 at 3 pm Register

Getting Your First Federal Contract

April 19 at 12 pm Register

COVID-19 Recovery

NEW! Shuttered Venue Operators Grant Portal Suspended

Due to technical difficulties, SBA has temporarily suspended the SVOG application portal. SBA is working to reopen as soon as possible and will share advance notice prior to reopening so all applicants can be prepared. Applicants may continue to register for a new account.

Emergency Rental Assistance Program (ERAP)

Rental and utility assistance to households experiencing financial hardship due to the COVID-19.

Community Health Workers for COVID Response and Resilient Communities

Funding to local governments to train and deploy health workers to fight COVID-19 through addressing health disparities. **Deadline: May 24.**

COVID-19 Relief Restaurant

UNM Virtual Career Fair

April 22 at 9 am

Register

Overview of NMSU's Arrowhead Center

April 22 at 11:30 am

Register

Sustainable Solutions for Craft Beverage Producers: Energy Treasure Hunt for Microbreweries

April 27 at 11 am

Register

Doing Business With the VA 2021 Virtual Networking Event

April 27 at 1 pm RSVP by email

NM EPSCoR Smart Grid Center Webinar Series: Control and Interoperability Challenges in New Energy and Emobility Systems

April 29 at 12 pm

Register

SBA Financing Options

May 6 at 10 am

Register

The NM Small Business Development Center trainings and webinars

Register

Local On Demand SCORE Webinars:

- <u>PPP Loan Forgiveness</u> <u>Application Requirements</u>
- Economic Injury Disaster Loan

N.M. Tax and Revenue New Businesses and New Employers workshops

ARTICLES/LINKS

<u>Tortilla maker to invest \$2.7 million in expansion</u>

Governor Signs Local Economic Development Act Expansion Bill

Gov. Lujan Grisham signs measures advancing broadband connection and development

Revitalization Fund

Grants based on lost revenue to hard-hit restaurants and bars.

Paycheck Protection Program (PPP) Extension

PPP has been extended through the end of May.

Business Resources

NEW! Cybersecurity Maturity Model Certification (CMMC) Training

CyberReady Workshop will prepare companies for CMMC. Open to all businesses to help with their cybersecurity needs and to meet federal standards. Virtual workshop runs May 12-14.; \$200 registration fee. Deadline to register is May 6. Click here to view the flyer...

Export Project

Supports capacity building and job creation/ retention projects resulting from facilitating global contracts and trade financing for mediumsized minority-owned businesses. **Deadline: April 22.**

NM Tourism Dept Tool Kit

Compilation of business development assistance and resources.

Community Resources

NEW! Tribal Resource: The Frontier & Native American Communities Initiative

A NM MainStreet program, the initiative is a community-driven, economic development program that provides support to rural and Native American communities with less than 15,000 in population. It is recommended that applicants attend the pre-application zoom meeting on April 16 at 11:00 am (meeting link on the application). **Deadline: June 16.**

NEW! The Urban Neighborhood Commercial Corridor Initiative

This is a new pilot program from NM MainStreet that provides project-based community economic development support to urban neighborhood commercial corridors in cities with more than 50,000 in population. The selection process is very competitive; it is recommended

COVID Racial Disparities Loom Large in Rural Counties

DOE Awards \$110 Million to Small Businesses Pursuing Scientific, Clean Energy, and Climate Solutions

U.S. Department of Commerce Awards \$29 Million in SPRINT Challenge Grants to Respond to Coronavirus Pandemic Through Innovation and Entrepreneurship

FACT SHEET: The American Jobs Plan

<u>Sen. Heinrich talks infrastructure,</u> <u>trade and jobs on visit to Santa Teresa</u> <u>Port of Entry</u>

With greater access, more Black entrepreneurs would thrive

<u>Biden Proposes American Jobs Plan:</u> <u>Renewable Energy Initiatives</u>

<u>Treasury Releases Made in America</u> <u>Tax Plan Report</u> that applicants attend the pre-application zoom meeting on April 16 at 11:00 am.

NEW! <u>Outdoor Recreation Business</u> Accelerator Grant

Awards will go to accelerators with a proven track record and well-developed plan to help companies improve their business plans, hire New Mexicans, and amplify the state's reputation as a leader in the outdoor industry. **Deadline April 30.**

NEW! Infrastructure & Capacity Building Challenge Grants

This funding strengthens the institutional base of the humanities. Capital projects support the design, purchase, construction, or renovation of facilities, including telecommunications and energy management. Digital infrastructure projects support the maintenance, modernization, and sustainability of existing digital scholarly projects and platforms.

Deadlines: May 18 and Sept. 28.

NEW! DOL Grants for State Apprenticeship Programs

This program offers funding for new or expanded Registered Apprenticeship Programs (RAPs) that train individuals aged 16 years and older to implement diversity, equity, and inclusion efforts. Application **Deadline: April 26.**

EDD Highlighted Program: Small Business Recovery Loan Fund Live Stream and Webinar

Expanded and Improved: Small Business Recovery Loan Fund April 14 at 11:30 am

During the 2021 Legislative Session, the New Mexico Legislature substantially expanded and extended the Small Business Recovery Loan Fund to better help businesses experiencing financial hardship caused by the pandemic.

More businesses are now eligible to apply for a loan, loans have more favorable and flexible terms, and businesses that received a Small Business Recovery Loan in 2020 can refinance for a longer term or a larger amount.

This \$500 million loan fund offers loans up to \$150,000 at a current interest rate of 1.625% for up to ten years with no payments due the first year, interest-only payments due in the second and third year, and no penalty for paying off a loan in advance.

This webinar will provide detailed information on the loan terms, how to apply or refinance your existing loan, eligibility, necessary documents, and more. Bring your questions to find out what the Small Business Recovery Loan Fund can do for your business.

Presenters:

Marquita Russel, Chief Executive Officer, New Mexico Finance Authority Adam Johnson, Chief of Program Operations, New Mexico Finance Authority The session will be live streamed to EDD's Facebook page and YouTube channel.

You can register for the session here...

More Community Resources

NEW! The Conservation Alliance

The Conservation Alliance is a group of outdoor businesses that support efforts to protect wild places. Funded projects should seek to secure lasting and quantifiable protection of a specific wild land or waterway. Priority is given to landscape-scale projects that have a clear benefit for habitat. All funded projects must have a clear recreational benefit. Grants of up to \$50,000 are provided. Before applying for funding, an organization must be nominated by one of the Alliance's member companies. **The upcoming nomination deadline is May 1, 2021.** The Alliance will send each nominated organization a request for proposal, including instructions on submitting a full proposal, which will be due June 1.

NEW! Distance Learning and Telemedicine Grants Program

USDA Rural Development is making grants to increase access to education, training, and health care resources that are otherwise limited or unavailable. **Deadline: June 4.**

NEW! Investment Connection - New Mexico

The Federal Reserve Bank of Kansas City has developed a forum for nonprofits to present to potential funders. The goal is to match financial institutions, government, corporate enterprises, and community foundations with organizations that have community and economic development proposals that need an investment, grant, or loan. To apply to be a speaker, please register well in advance of the **April 23 deadline**.

Brighter Future Fund

Funding focus areas include: Education, Economic Opportunity, and Hunger. Organizations in the following counties may apply: Catron, Socorro, Lincoln, De Baca, Roosevelt, Curry, Lea, Chaves, Eddy, Otero, Sierra, Doña Ana, Luna, Grant, and Hidalgo. **Deadline: April 30**

Wildlife Conservation Society: Climate Adaptation Fund

The fund supports nonprofit conservation organizations applying for one of two grant categories: Adaptation Implementation and Adaptation Mainstreaming. Grants will be provided to nonprofit conservation organizations. **Pre-proposal deadline: April 28.**

The Paul Bruhn Historic Revitalization Grants Program

Supports the rehabilitation of historic properties to foster economic development of rural communities. **Deadline: May 12.**

In Case You Missed It

COVID-19 Recovery Resources:

- NM Notify COVID-19 Exposure Notification App
- Increased Lending Limit for COVID-19 Economic Injury Disaster Loans
- Tutorial on Eligibility for Museum Operators SBA Extends Deferment Period for COVID-19 Disaster Loans
- Comcast RISE
- Advancing Health Literacy to Enhance Equitable Community Responses to COVID-19 - Deadline: April 20
- Value-Added Producer Grant Online Deadline: April 29. Paper Deadline: May 4
- Business and Industry CARES Act_- Deadline: September 15 or until funds are

expended

Historic Small Restaurants Grant

Business Resources:

- Regional Development Corporation Micro-Grant
- New Mexico Department of Agriculture Virtual Export Training Seminars
- Tax Filing Assistance for Low-Income Individuals
- CreativeFund
- Actos de Confianza Deadline: May 12
- National Assoc. for the Self-Employed (NASE) Growth Grant Grant applications are reviewed quarterly
- Las Cruces BizSprint

Community Resources:

- Clean Water State Revolving Loan Fund
- Maki Foundation Grants Deadline: April 30
- Landscape Conservation Catalyst Fund Deadline: April 23
- Tribal Resource: Nike N7 Fund Deadline: April 16.
- American Humane: Meacham Foundation Memorial Grant Deadline: April 30
- Clean and Beautiful Grant Program
- Acres for America Pre-proposal deadline: April 15
- Community Heart & Soul Seed Grant Program
- D'Addario Foundation Deadline: June 15
- Home Depot Community Impact Grants Program Requests accepted on a rolling basis through December 31

Recent Webinar Recordings

Resources for Your New Mexico Outdoor Recreation Business & Community (3/31/21)

Dispatches from New Mexico - Wilderness First Aid 101 (3/31/21)

How to do business with the State of New Mexico (3/17/21)

To see a full list of upcoming webinars and links to more previously recorded webinars:

EDD Finance Dept Webinars and Other COVID-19 Resources NM MainStreet Webinars and Other COVID-19 Resources

Have a great resource you want to share with our community? **Email your suggestions to our editor.**

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

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